

17.13 Summary statistics¹ of estates closed during 1974-76, under the Bankruptcy Act

Item	Province											
	Nfld.	PEI	NS	NB	Que.	Ont.	Man.	Sask.	Alta.	BC	Total	
1974												
Bankrupt estates												
Estates closed	No.	—	1	19	6	1,969	3,344	90	59	127	720	6,335
Assets as estimated by debtors	\$'000	—	500	692	347	23,953	12,375	1,369	312	1,256	3,106	43,910
Unsecured liabilities as estimated by debtors	"	—	737	11,913	346	87,577	85,164	4,438	2,297	3,730	21,255	217,457
Realization by trustee	"	—	234	406	24	11,268	9,988	717	253	394	2,550	25,834
Costs of administration	"	—	35	347	11	6,081	5,006	226	89	188	1,236	13,219
Costs as percentage of realization	%	—	15	85	46	54	50	32	35	48	48	51
Paid to unsecured creditors	\$'000	—	199	59	13	5,187	4,982	491	164	206	1,314	12,615
Retained by secured creditors	"	—	397	541	553	22,961	20,719	818	523	808	5,694	53,014
Average percentage recovered by unsecured creditors	%	—	27	3	4	6	5	11	7	6	6	6
Proposals												
Proposals closed	No.	—	—	—	1	105	54	2	1	1	10	174
Unsecured liabilities as estimated by debtors	\$'000	—	—	—	87	13,057	9,749	18	—	100	1,304	24,315
Paid to unsecured creditors	"	—	—	—	33	3,792	2,202	1	81	43	400	6,552
1975												
Bankrupt estates												
Estates closed	No.	5	—	12	15	1,781	2,434	232	49	652	667	5,847
Assets as estimated by debtors	\$'000	1,340	—	1,851	50	19,519	13,815	1,916	1,860	5,895	4,915	51,161
Unsecured liabilities as estimated by debtors	"	1,721	—	3,648	347	553,157	91,599	7,024	16,798	16,860	22,085	713,239
Realization by trustee	"	1,048	—	864	35	10,859	8,873	660	350	2,650	2,527	27,866
Costs of administration	"	545	—	283	23	5,739	3,905	437	163	1,230	1,532	13,857
Costs as percentage of realization	%	52	—	33	66	53	44	66	47	46	61	50
Paid to unsecured creditors	\$'000	503	—	581	12	5,120	4,968	223	187	1,420	995	14,009
Retained by secured creditors	"	1,547	—	245	61	36,649	754,501	2,478	1,223	12,049	7,422	816,175
Average percentage recovered by unsecured creditors	%	29	—	16	3	1	5	3	1	8	5	2
Proposals												
Proposals closed	No.	—	—	—	—	110	15	—	3	6	18	152
Unsecured liabilities as estimated by debtors	\$'000	—	—	—	—	8,725	7,207	—	7,072	3,177	8,106	34,287
Paid to unsecured creditors	"	—	—	—	—	1,773	1,786	—	18	229	1,014	4,820
1976												
Bankrupt estates												
Estates closed	No.	—	—	15	4	2,184	3,550	296	109	392	802	7,352
Assets as estimated by debtors	\$'000	—	—	254	410	1,015,633	16,972	852	26,180	2,381	3,627	1,066,309
Unsecured liabilities as estimated by debtors	"	—	—	3,026	349	1,366,244	105,629	5,621	64,416	7,175	32,193	1,584,653
Realization by trustee	"	—	—	296	15	9,274	13,813	981	488	1,334	4,060	30,261
Costs of administration	"	—	—	147	12	5,673	7,341	439	193	597	1,788	16,190
Costs as percentage of realization	%	—	—	50	80	61	53	45	40	45	44	54
Paid to unsecured creditors	\$'000	—	—	149	3	3,601	6,472	542	295	737	2,272	14,071
Retained by secured creditors	"	—	—	9,845	11	821,215	389,640	158,841	49,892	1,660	9,091	1,440,195
Average percentage recovered by unsecured creditors	%	—	—	5	1	0.3	6	10	0.5	10	7	1
Proposals												
Proposals closed	No.	—	—	1	—	78	24	—	—	—	14	117
Unsecured liabilities as estimated by debtors	\$'000	—	—	42	—	23,327	14,109	—	—	—	5,888	43,366
Paid to unsecured creditors	"	—	—	11	—	3,169	2,579	—	—	—	1,855	7,614

¹Excludes Small Debtor Program.